

Message Text

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12

ACTION FBO-05

INFO OCT-01 NEA-10 ISO-00 A-01 ABF-01 TRSE-00 L-03 /021 W

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R 240755Z JUL 75

FM AMEMBASSY NEW DELHI

TO SECSTATE WASHDC 0137

LIMITED OFFICIAL USE NEW DELHI 9932

EO 11652: N/A

TAGS: ETRA, IN

SUBJ: GENERATOR PAYMENTS

REF: NEW DELHI 9568

NEW DELHI 9473

1. ECON COUNSELOR AND FBO REPRESENTATIVE MET WITH SAREEN JULY 23. SAREEN HAD ALSO BEEN INFORMED THAT PARAGRAPH IIIC2 HAS BEEN AMENDED TO PROVIDE THAT THE INTEREST PAYMENT IS RETURNED TO THE EMBASSY. IF THIS IS CORRECT, PLEASE CONFIRM. WE WOULD ALSO APPRECIATE RECEIVING THE CURRENT TEXT OF AMENDMENT NUMBER 1 TO THE CONTRACT.

2. SAREEN STATES THAT HE IS NOT TO RETAIN ANY OF THE \$55 THOUSAND IN RUPEES WHICH THE AMENDED CONTRACT PROPOSES THE EMBASSY PAY TO HIM. INSTEAD HIS IS TO PAY THE ENTIRE AMOUNT TO DHYANI FOR HIS COSTS AND PROFIT. BREAKDOWN IS AS FOLLOWS:

A. \$35 THOUSAND TO REPRESENT REPAYMENT OF DOLLAR FUNDS ADVANCED BY DHYANI TO EFFECT THE PURCHASE OF THE GENERATORS FROM ATLANTIC. B. \$7 THOUSAND IN U.S. LEGAL COSTS.

C. \$13 THOUSAND IN OTHER COSTS IN INDIA AND THE U.S. AS WELL AS PROFIT.

3. SAREEN STATED THAT DHYANI HAS ALREADY DRAWN RS.75,000 FROM THE CANARA BANK FOR LOCAL COSTS.

4. SAREEN STATED THAT HIS LEGAL COSTS AND OTHER COSTS INCURRED IN INDIA SUCH AS HOTEL BILLS HAVE EITHER BEEN PAID

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OR WILL BE PAID BY SHYROW. SAREEN IS OBTAINING INFORMATION

ON THE AMOUNT OF INTEREST ACCUMULATED IN THE CANARA BANK
ACCOUNT AND WILL GIVE US THIS INFORMATION IN A FEW DAYS.

5. AS SOON AS WE HAVE RECEIVED THE UP-TO-DATE TEXT OF THE
AMENDED CONTRACT, THE DEPARTMENT'S CONFIRMATION OF THE BREAK-
DOWN OF THE \$55 THOUSAND AS REPORTED ABOVE AND THE INFORMATION
ON THE INTEREST, WE WILL BE IN A POSITION TO CONSIDER FUTURE
COURSE OF ACTION.

6. PLEASE IGNORE PARAGRAPH 7 OF NEW DELHI 9473. WE UNDER-
STAND WE HAVE AUTHORITY TO GO AHEAD WITH LOCAL PURCHASE OF
GENERATORS AND HAVE NO OBJECTION AND SEE NO OBSTACLES TO THE
EXPORT OF THE ATLANTIC GENERATORS AT ANY TIME.
SAXBE

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